

ALPHAXSET-2501-002

27 January 2025

Subject Report on the use of capital increase funds received from the offering of newly issued ordinary shares to Private Placement (PP) and from the offering of newly issued ordinary shares via right offering (RO)

To President and Manager  
The Stock Exchange of Thailand

According to Alpha Divisions Public Company Limited (“the Company”) offered newly issued ordinary shares to investors through a private placement (PP) during September–October 2023, totaling 2,562,500,000 shares with a par value of THB 0.25 per share, offered at a price of THB 1.13 per share, the net proceeds after deducting expenses related to the offering is THB 2,895.62 million in total. Additionally, the Company offered newly issued shares to existing shareholders in proportion to their shareholding (Rights Offering: RO) from November 24 to December 8, 2023, totaling 4,645,968,044 shares with a par value of THB 0.25 per share, offered at a price of THB 0.25 per share, amounting to THB 1,161.49 million in total. After deducting offering expenses, the combined net proceeds amounted to THB 4,057.12 million.

The Company hereby reports the utilization of the capital increase as of December 31, 2024.

Objectives	Amount Planned (million THB)	Amount used (million THB)	Balance remaining 31 DEC. 2024 (million THB)
A. Regarding the Development and Expansion of Existing Businesses within the Group.			
Energy Business - Hydropower Plant Business	4,007.12	1,379.65	2,627.47
B. Increasing the Company's Working Capital	50.00	0.84	49.16
<b>Total</b>	<b>4,057.12<sup>1/2</sup></b>	<b>1,380.49</b>	<b>2,676.63</b>

Note

<sup>1</sup> The total approved capital, as resolved by the Company's Extraordinary General Meeting of Shareholders No. 1/2023 on July 31, 2023, amounted to THB 4,057.23 million. After receiving payments for the newly issued ordinary shares through PP and RO, and deducting actual expenses incurred, the remaining balance was THB 4,057.12 million

<sup>2</sup> The revised figures reflect the reallocation of the approved funds for a new objective, specifically for investment in the energy business, as approved by the Company's Extraordinary General Meeting of Shareholders No. 1/2024 on October 29, 2024.

Please be informed accordingly.

Best regards

Alpha Divisions Public Company Limited

(Mr. Kumpon Suangburanakul)

Chief Executive Officer

