

Ref. Ac. 002/2024

July 26, 2024

Subject: Report on the utilization of the increased capital from the initial public offering (IPO)

Attention: Directors and Managers
Stock Exchange of Thailand

BPS Technology Public Company Limited ("the Company") has offered its ordinary shares for the capital increase through its initial public offering (IPO) with an IPO period from 27-29 March 2024 of 120,000,000 shares at the price of Baht 0.90 per share. The Company received the IPO proceeds after deducting expenses related to the offering of such capital increase shares totaling Baht 103.46 million.

The Company would like to report the use of IPO proceeds received from the offering of capital increase shares as of 30 June 2024 as follows:

(Unit: Million Baht)

Objectives of Fund Utilization	Planned Amount	Accumulated use of proceeds until 30 June 2024	Outstanding balance as of 30 June 2024
1. Solar rooftop business expansion	30.00	2.76	27.24
2. Smart-home business expansion	26.00	0	26.00
3. Fiber to the Home (FTTX)	20.00	1.2	18.80
4. FTTX and Solar Roof-top FTTX and solar rooftop learning center for technicians and the public	2.00	0	2.00
5. Working Capital	25.46	20.00	5.46
Total	103.46	23.96	79.50

Please kindly be informed accordingly.

Respectfully yours,



บริษัท บีทีเอส เทคโนโลยี จำกัด (มหาชน)
BPS Technology Public Company Limited



(Mr. Surapong Sarechapan)
Chief Executive Officer