

ALPHAXSET-2403-002

March 28, 2024

Subject: Notification on the progress of investment by purchasing shares in Nam Hung 1 Hydropower Company Limited (“NH1”)

To: President and Manager
The Stock Exchange of Thailand

According to the Board of Directors’ Meeting No. 2/2024 of Alpha Divisions Public Company Limited (“**the Company**”), which was held on March 21, 2024. The resolutions have approved Alpha Power Development (Laos) Company Limited, (“APDL”), which is a subsidiary of Alpha Power Development Limited, to acquired assets by purchasing total of 17,420,000 ordinary shares of Nam Houg1 Hydropower Limited (“NH1”) with a par value of 50,000 Kip per share, at total purchase price of 16,500,000 US dollars, equivalent not to more than 595,730,850 Baht, which represents 100.00 percent of the registered capital of NH1 (“NH1 ordinary shares”) from AKASAYSOK Power Sole Co., Ltd. (“the Seller”), However the total transaction value was not exceeding 595,730,850 Baht, then as per following the transaction, NH1 will be considered a subsidiary of the Company (The company holds shares in the proportion of 100.00 percent).

Thus, The Company would like to report on the progress of the asset acquisition transaction of Alpha Power Development (Laos) Company Limited, has invested in Nam Hung 1 Hydropower Company Limited on March 28, 2024. Therefore, Nam Hung 1 Hydropower Company Limited (“NH1”) is considered to be a subsidiary of Alpha Power Development (Laos) Company Limited, which is a subsidiary of Alpha Power Development Company Limited (the Company's subsidiary).

Please be informed accordingly.

Yours sincerely,

Alpha Divisions Public Company Limited

(Mr. Teera Chutivarapon)
Chief Executive Officer