

ALPHAXSET-2412-005

December 27, 2024

Subject: Notification on the progress of investment by purchasing shares in Namngeip 2C Hydropower Sole Company Limited (“NN2C”)

To: President and Manager
The Stock Exchange of Thailand

According to the Board of Directors’ Meeting No. 9/2024 of Alpha Divisions Public Company Limited (“**the Company**”), which was held on December 3, 2024. The resolutions have approved Alpha Power Development (Laos) Company Limited, (“APDL”), which is a subsidiary of Alpha Power Development Limited, to acquired assets by purchasing total of 1,761,297 ordinary shares of Namngeip 2C Hydropower Sole Company Limited (“NN2C”) with a par value of 100,000 Kip per share, at total purchase price of 22,800,000 US dollars, equivalent Baht 776.72 million, which represents 100.00 percent of the registered capital of NN2C (“NN2C ordinary shares”) from AKASAYSOK Power Sole Co., Ltd. (“the Seller”), However the total transaction value was equivalent Baht 776.72 million, then as per following the transaction, NN2C will be considered a subsidiary of the Company (The company holds shares in the proportion of 100.00 percent).

Thus, The Company would like to report on the progress of the asset acquisition transaction of Alpha Power Development (Laos) Company Limited, has invested in Namngeip 2C Hydropower Sole Company Limited on December 26, 2024. Therefore, Namngeip 2C Hydropower Sole Company Limited (“NN2C”) is considered to be a subsidiary of Alpha Power Development (Laos) Company Limited, which is a subsidiary of Alpha Power Development Company Limited (the Company's subsidiary).

Please be informed accordingly.

Yours sincerely,

Alpha Divisions Public Company Limited

(Mr. Kumpon Suangburanakul)
Chief Executive Officer