

No. ALPHAXSET2308-002

August 9, 2023

Subject : Notification of the progress of the registration of the reduction of the registered capital - the registration of the increase of the registered capital and entering into an asset acquisition transaction according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2023

To : Director and Manager
Stock Exchange of Thailand

As the Extraordinary General Meeting of Shareholders No. 1/2023 of Alpha Divisions Public Company Limited (the "Company") held on July 31, 2023 resolved;

(1) approve the reduction of the Company's registered capital in the amount 5,369,013.75 baht from the original registered capital of 526,345,537.25 baht is the registered capital of 520,976,523.50 baht by canceling the unissued registered shares of the Company, which are 21,476,055 ordinary shares, at a par value of 0.25 baht per share. These are the remaining shares from the allocation to support the exercise of the warrants to purchase ordinary shares of the Company which have expired, and the amendment of Clause 4. of the Company's Memorandum of Association (regarding registered capital) to be in line with the reduction of the Company

(2) Approved the increase of the registered capital of the company in the amount of 1,802,226,523.50 baht. From registered capital 520,976,094 baht is the registered capital of 2,323,203,047.00 baht by issuing new ordinary shares in the amount not exceeding 7,208,906,094 shares with a par value of 0.25 baht per share Clause 4. (regarding registered capital) to be in line with the increase of the company's registered capital Including assigning the authorized director to sign to bind the company or the person assigned by the authorized director to sign to bind the company is authorized to sign the request or in any documents related to the registration of the reduction of registered capital - increase of registered capital Amendment to the Company's Memorandum of Association and applying for such registration of the company with the registrar Department of Business Development Ministry of Commerce and to have the power to take any action in order to comply with the order of the Registry Office to complete the registration process.

The company would like to inform that Department of Business Development the Ministry of Commerce has already approved the registration for complete process as follows:

1. On August 7, 2023, the company registered the reduction of the registered capital and amended the Company's Memorandum of Association, Clause 4. (regarding registered capital) to correspond with the reduction of the company's registered capital with the Department of Business Development. The Ministry of Commerce is completed.

2. On August 8, 2023, the company registered the capital increase and amended Clause 4. (regarding registered capital) of the Company's Memorandum of Association to correspond with the increase of the company's registered capital with the Department of Business Development. The Ministry of Commerce is completed.

(3) Approved the purchase of ordinary shares of Simoung Express Loan Non Deposit Taking Microfinance Institutions Co.,Ltd. ("SML") in the amount of 10,000,000 shares at the par value of 10,000 kip per share from the existing shareholders of ("SML"), which is a connected person of the Company at the purchase price of approximately 19.00 baht per share, representing 100 percent of the registered capital of ("SML") with a total transaction value of 190,000,000 baht ("Investment Transaction ("SML"))

The Company would like to inform that on August 4, 2023, the acquisition of ordinary shares of Simoung Express Loan Non Deposit Taking Microfinance Institutions Co.,Ltd. ("SML") was completed.

In addition, entering into an investment transaction in SML is considered a transaction with a connected person. According to the Notification of the Capital Market Supervisory Board No. TorJor. 2546 dated November 19, 2003. (Including as amended) (collectively referred to as the "Connected Transaction Notice") as the controlling person of SML, namely Mrs. Kanya Phichit, has a husband-and-wife relationship with Mr. Ekaphanh Phapithack, a person who May be nominated as a director and/or executive of the Company. In addition, Mr.Ekaphanh Phapithack may be a major shareholder of the Company after the issuance and offering of newly issued ordinary shares through private placement.

Please be informed accordingly.

Yours sincerely

Alpha Divisions Public Company Limited

(Mr. Teera Chutivarapon)

Chief Executive Officer