

No. ALPHAXSET-2310-002

October 3, 2023

Subject : The subscription and the payment of subscription of newly issued ordinary shares of the Company which allocated by way of Private Placement and the amendment of the registered paid-up capital

Attention : The President

The Stock Exchange of Thailand

Whereas the Extraordinary General Meeting of Shareholders No. 1/2023 of Alpha Divisions Public Company Limited (the "Company"), held on July 31, 2023, approved the increase of the Company's registered capital and the offering and allocation of the newly issued shares of the Company in the amount of 2,562,500,000 newly issued ordinary shares of the Company with par value of THB 0.25 per share at the offering price of THB 1.13 per share, with the total value of not exceeding THB 2,895,625,000.00 by way private placement, which is an offering that the shareholders' meeting of the Company resolves to set a clear price. The shares can be allocated in full or in part, and the allocation can occur simultaneously or on different occasions. The limited investors (Private Placement) include the following persons:

List of private investors (Private Placement)	Number of newly issued ordinary shares (share)	Total capital increase value (baht)
(a) Mr. Ekaphanh Phapithack	1,100,000,000	1,243,000,000
(b) Mr. Manas Piyatrueng	1,100,000,000	1,243,000,000
(c) Mr. Wiwat Kittipongkosol	300,000,000	339,000,000
(d) Ms. Yanee Jeeraprapakan	25,000,000	28,250,000
(e) Mr. Theprith Saknarula	20,000,000	22,600,000
(f) Mr. Kavin Saknarula	17,500,000	19,775,000
Total	2,562,500,000	2,895,625,000

In this letter, the Company I would like to clarify that on September 29, 2023, the Company received payment for additional shares from shareholders (a) and (b), totaling 983,100,000 baht. The company therefore applied for registration of capital increase with the Department of Business Development. According to the documents for registering of paid-up capital of shareholders, Mr. Ekaphanh Phapithack has 300,000,000 shares worth 339,000,000 baht and Mr. Manat Piyatrueng has 570,000,000 shares worth 644,100,000 baht, totaling 870,000,000 additional shares. The paid-up share price is 983,100,000 baht.

Moreover, Mr. Wiwat Kittipongkosol is the person who has the right to subscribe for additional shares of Private Placement in the amount of 300,000,000 shares at a price of 1.13 baht per share, for a total of 339,000,000 baht of paid shares, with details. Subscription as follows:

Names of Private Placement	Number of shares allotted (Shares)	Number of shares subscribed this time (shares)	Value of shares subscribed this time (THB)	Remaining Un-subscribed shares (shares)
(a) Mr. Ekaphanh Phapithack	1,100,000,000	-	-	-
(b) Mr. Manas Piyatrueng	1,100,000,000	-	-	-
(c) Mr. Wiwat Kittipongkosol	300,000,000	300,000,000	339,000,000	-
(d) Ms. Yanee Jeeraprapakan	25,000,000	-	-	-
(e) Mr. Theprith Saknarula	20,000,000	-	-	-
(f) Mr. Kavin Saknarula	17,500,000	-	-	-
Total	2,562,500,000	300,000,000	339,000,000	-

Note: Period of subscription and payment for the newly issued ordinary shares September 4, 2023 – October 10, 2023

In this regard, the Company would like to inform that the Company has registered a change in the Company's paid-up capital of THB 75,000,000, the total paid-up capital after such registration is THB 1,161,601,523.50, and the number of shares sold is 4,646,406,094 shares to the Department of Business Development at Department of Commerce, Ministry of Commerce which has been completed registered since October 3, 2023.

In this regard, the offering price of newly issued ordinary shares offered to private placement at this time not considered an offering of newly issued shares at a price lower than 90 percent of the weighted average price of the company's shares on the Stock Exchange of Thailand. ("SET") for the past 15 consecutive business days prior to the date on which the board of directors resolved to propose an agenda to the shareholders' meeting to approve the company's offering of newly issued shares to a private placement (private placement) by set the offering price clearly this time. This is a period sufficient to cover the trading volume and trading price which reflects the market price of the company's shares, between April, 18 2023 to May, 11 2023, which is equal to 1.25 baht per share. Therefore, the shares issued through private placement (Private Placement) are not subject to the conditions of the prohibition of sale (Silent Period) as per the rules stipulated in the Notification of the Stock Exchange of Thailand on Rules, Conditions, and Procedures for the Consideration of Applications for Acceptance of Ordinary Shares or Preferred Shares in the Stock Exchange of Thailand, specifically the capital increase of listed securities B.E. 2558, dated 11 May 2015 (including any amendments).

Please be informed accordingly.

Yours sincerely,

Alpha Divisions Public Company Limited

(Mr. Teera Chutivarapon)

Chief Executive Officer