

OCMSET-2105-004

May 14, 2021

Subject: Notification of the capital increase and investment of the subsidiary.

To: Director and Manager
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited (the “Company”) would like to inform that the Company’s Board of Directors No. 3/2021 on May 14, 2021 follows:

- 1) Resolution to approve the purchase of capital increase shares of V Villa 62 Co., Ltd., a subsidiary of Ocean Victor Co., Ltd. (a subsidiary company), whereby the Company has passed a resolution to register the capital increase from 1,000,000 baht to 120,000,000 baht. Additional capital increase of 119,000,000 baht, divided into 1,200,000 ordinary shares with a par value of 100 baht per share. The Board of Directors has approved the purchase of capital increase shares totaling 119,000,000 baht or 1,190,000 shares, with details as follows:

1. Date, month, and transaction within the second quarter of 2021

2. Registered Capital V Villa 62 Co., Ltd.

	Registered capital (Baht)	Number of shares (shares)	Par value per share (Baht)
Before the capital increase	1,000,000	10,000	100
After capital increase	120,000,000	1,200,000	100

3. Shareholding Structure

Shareholder	Before the capital increase		After capital increase	
	Number of shares (shares)	%	Number of shares (shares)	%
Ocean victor Co.,Ltd.	9,997	99.97	1,199,997	99.97
Mr. Yossatat Nitisarun	1	0.01	1	0.01
Mr.Prasertsak Amatyakul	1	0.01	1	0.01
Mr.Somkiat Khunrae	1	0.01	1	0.01
Total	10,000	100.00	1,200,000	100.00

4. Sources of funds used Company working capital

5. Objectives of the capital increase

- 1) To invested in assets that used for the construction of a single detached house project (Ramindra 62)
- 2) To be used for working capital in V Villa 62 Co., Ltd.

6. Value of transaction is 12.24% from total value of consideration paid or received.

- 2) Resolution to approve the investment to establish a new subsidiary of Ocean Commerce Public Company Limited under the name of K T D M Company Limited, with details as follows:

Name of the company K T D M Company Limited.

Registration date Within Quarter 2/2021

Nature of business In the production of reactants and chemicals herbs included plants and /or cannabis plant for used in the manufacture of food, supplements and pharmaceuticals and other products.

Registered share capital Baht 1,000,000 (10,000 ordinary shares with a par value of Baht 100 each)

Shareholding structure

No.	Shareholder's name	No. of shares held
1	Ocean Commerce Public Company Limited*	9,997
2	Mr.Teera Chutivarapon**	1
3	Mr.Kevin Vibhavisanthat	1
4	Mr.Somkiat Khunrae	1

Note : *The Company hold 99.97% of registered and paid up capital.

**Director of the Company.

Source of fund The Company's cash flow.

Investment value 999,700 baht

Criteria used to determine the value of consideration Par value

Objective of establishment Supported to business expansion in the future.

Benefits Increase revenue for the company in the future.

In addition, the investment in establishing a new subsidiary of the company is in the process. If there is any progress the company will notify the transaction of the following one more time.

The above 2 items not eligible to be considered under the Notification of the Capital Market Supervisory Board No. Tor Chor 20/2551. And the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Operations of Listed Companies in Acquisition or Disposition of Assets, B.E. 2004

Please be informed accordingly

Yours sincerely,



(Mr. Yossatat Nitisarun)

Managing Director (Acting)