

OCMSET-2112-004

December 21, 2021

Subject: Notification of the resolutions of the Extraordinary General Meeting of Shareholders of the No. 1/2021 by electronic media (E-EGM)

To: Director and Manager
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited (the “Company”) hereby informs the significant resolutions of the No. 1/2021 Extraordinary General Meeting of Shareholders, which was held on December 21, 2021 at 10.00 a.m., by E-EGM at the Company’s meeting room, where by there were 1 shareholders attending the meeting in person, 1 shareholder attending the meeting in online person, 23 shareholders attending by proxy, and 1 shareholder proxy online, totaling 26 shareholders, representing a total of 590,653,387 shares or equivalent to 48.9580 percent of the total issued shares of the Company. The quorum was thus constituted in accordance with the Article of Association of the Company.

The Company therefore wishes to notify the resolutions of the Extraordinary General Meeting of Shareholders of the No. 1/2021 as follows:

1. It was resolved to certify the minutes of the 2021 Annual General Meeting of Shareholders held on April, 30, 2021, as proposed in all respects, with the voting results as follows:

Shareholders’ votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	591,632,487	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
	591,632,487	100.0000

- Remarks**
1. The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.
 2. In this agenda item, there were more additional shareholders registering to attend the Meeting in addition to those at the beginning of the Meeting by 1 shareholder, representing 979,100 shares, the total number of shareholders present in present in this agenda item amounted to 27 shareholders, representing a total of 591,632,487 shares.

2. It was resolved to approve the transfer of legal reserve and premium on ordinary share to compensate the deficit of the company.

According to the separate statements of financial position as at December 31, 2020, which had been audited by the certified public accountant, the Company has accumulated loss amounted Baht 145,280,074, legal reserve amounted Baht 5,001,081, and premium on ordinary share amounted Baht 341,054,345. Therefore, to consider the transfer of legal reserve amounted Baht 5,001,081 and premium on ordinary shares amounted Baht 140,278,993 to compensate the deficit of the Company, with the summarized as follows:

Statements of changes in shareholders' equity	Separate Financial Statements		
	Before	Transfer legal reserve and premium on ordinary share to compensate the deficit	After
Issued and paid-up share capital	301,612,260	-	301,612,260
Premium on ordinary shares	341,054,345	(140,278,993)	200,775,352
Retained earnings (deficit) - Legal reserve	5,001,081	(5,001,081)	-
Retained earnings (deficit) - Unappropriated	(145,280,074)	145,280,074	-
Total shareholders' equity	502,387,612	-	502,387,612

After the legal reserve and premium on ordinary share have been transferred to compensate the deficit of the company, as a result the Company has no remaining retained deficit of the company and remaining

After the legal reserve and premium on ordinary share have been transferred to compensate the deficit of the company, as a result the Company has no remaining retained deficit of the company and remaining balance of premium on ordinary share amounted Baht 200,775,352. However, the shareholders' equity of the company will not affect the value of the shareholders' equity. The compensate deficit of the company is an adjustment to accounting figures to compensate for accumulated accounting losses only from capital restructuring, as proposed in all respects, with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	591,632,487	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
	591,632,487	100.0000

Remarks The resolution on this agenda item must be adopted by a majority of votes of the shareholders present at the Meeting and casting their votes.

3. It was resolved to approved the change of the company's name, short name, and the company's seal as follows:

Items	Old	New
Name in Thai	บริษัท โอเชียน คอมเมิร์ซ จำกัด (มหาชน)	บริษัท อัลฟา ดิวิชั่นส์ จำกัด (มหาชน)
Name in English	Ocean Commerce Public Company Limited	Alpha Divisions Public Company Limited
Short Name	OCEAN	ALPHAX
Company's seal		

with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	591,632,487	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
	591,632,487	100.0000

Remarks The resolution for this agenda item must be adopted by not less three-fourth of all votes of the shareholders present at the Meeting and entitled to vote.

4. It was resolved to approved the amendment of Article 1 of the Memorandum of Association relating to the name of the company. to comply with the change of company name to comply with the law as follows:

Thai name : บริษัท อัลฟา ดิวิชั่นส์ จำกัด (มหาชน)


English name : Alpha Divisions Public Company Limited

with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	591,632,487	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
	591,632,487	100.0000

Remarks The resolution for this agenda item must be adopted by not less three-fourth of all votes of the shareholders present at the Meeting and entitled to vote.

5. It was resolved to approved the amendment of the Article 1., 2. of Association of the Company, which relates to the name of the Company and Article 51., which is related to the Company's seal, as follows:

	Current Version	Amended Version
Articles 1.	The Articles of Association is calling the Company's Articles of Association of Ocean Commerce Public Company Limited.	The Articles of Association is call the Company's Articles of Association of Alpha Divisions Public Company Limited.
Articles 2.	The term "company" in this Articles of Association means Ocean Commerce Public Company Limited Unless otherwise provided in these regulations.	The term "company" in this Articles of Association means Alpha Divisions Public Company Limited Unless otherwise provided in these regulations.
Articles 51.	The Company's seal follows: 	The Company's seal follows: 

with the voting results as follows:

Shareholders' votes	Number (votes)	Percentage of shareholders attending the Meeting and casting their votes
Approved	591,632,487	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
	591,632,487	100.0000

Remarks The resolution for this agenda item must be adopted by not less three-fourth of all votes of the shareholders present at the Meeting and entitled to vote.

Please be informed accordingly

Sincerely yours,



(Mr.Teera Chutivarapon)

CHIEF EXECUTIVE OFFICER