

No. OCMSET-6411-002

November 12, 2021

Subject Resolution of the Board of Directors' meeting and schedule for the EGM 1/2564 (edited)

To Director and Manager  
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited ("the Company") would like to inform that the Company's Board of Directors No. 5/2021 on November 12, 2021 passed resolutions as follows:

1. Approved to propose to the Extraordinary General Meeting of the Shareholders No. 1/2021 to consider and approve the transfer of legal reserve amounted Baht 5,001,081 and premium on ordinary share amounted Baht 140,278,993 to compensate the deficit of the company according to the separate statements of financial position as at December 31, 2020, which had been audited by the certified public account. After the legal reserve and premium on ordinary share have been transferred to compensate the deficit of the company, as a result the Company has no remaining retained deficit of the company and remaining balance of premium on ordinary share amounted Baht 200,775,352. However, the shareholders' equity of the company will not affect the value of the shareholders' equity. The compensate deficit of the company is an adjustment to accounting figures to compensate for accumulated accounting losses only from capital restructuring.
2. Approved to propose to the Extraordinary General Meeting of the Shareholders No. 1/2021 to consider and approve the change of the company's name and short name will rename the company as follow:

<u>New Company's name in Thai</u>	บริษัท อัลฟา ดิวิชั่นส์ จำกัด (มหาชน)
<u>New Company's name in English</u>	ALPHA DIVISIONS PUBLIC COMPANY LIMITED
<u>New Short Name</u>	ALPHAX

The change of the company's name to convey that the starting point where the company will expand the business into many types of businesses.
3. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the amendment of clause 1. Of the Company's Memorandum of Association according to the company's name.
4. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the change of the company's seal, to be in line with the change of the Company's name.
5. Approved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the amendment to the Company's Articles of Association.
  - 5.1 Approved to the amendment to the Company's Articles of Association, i. e. Article 1 and 2 in respect of the Company's name and Article 51 in respect of the Company's seal, to be in line with the change of the Company's name.

In order for the registration of the amendment of the Company's regulations with ease which may require correction and/or additional words or the message of the Regulations of Registration or Minutes of the Shareholders Meeting in accordance with the order, advice or opinion of the Registrar Department of Business Development Ministry of Commerce or staff of related agencies. Therefore agreed to assign Executive Chief Executive Officer have the power to fix and/or add words or text in the document and/or various requests in filling a registration to amend the regulations to the Department of Business Development Ministry of Commerce. Including the power to delegate power without having to seek approval from the Board of Directors or the Shareholders' meeting.

6. Approved the determine the date of the Extraordinary General Meeting of the Shareholders No. 1/2021 will be scheduled on December 21, 2021 at 10.00 a. m. by E-EGM at the Company's meeting room, 98 Athakravi Building 1, Floor 5, Soi Aree, Sukhumvit Road, Klong Tan, Klong Toei, Bangkok 10110, in order to the following agenda items:

Agenda 1 To consider and certify the minutes of the General Meeting of Shareholders for the year 2020 held on June 30, 2021

Agenda 2 To consider and approve the transfer of appropriated legal reserve and premium on ordinary share to compensate the deficit of the company

Agenda 3 To consider and approve the change of the company's name, short name and the company's seal

Agenda 4 To consider and approve the amendment of clause 1. Of the Company's Memorandum of Association according to the company's name.

Agenda 5 To consider and approved to the amendment to the Company's Articles of Association, i.e. Article 1 and 2 in respect of the Company's name and Article 51 in respect of the Company's seal, to be in line with the change of the Company's name

Agenda 6 Other matters (if any)

The Board of Directors has approved the date of determining the names of shareholders who shall have the right to attend the Extraordinary General Meeting of the Shareholders No. 1/2021 on November 26, 2021 (Record Date).

Please be informed accordingly

Sincerely yours,



(Mr. Teera Chutivarapon)

CHIEF EXECUTIVE OFFICER