

OCMSET-6320-003

18 September 2020

Subject: Notification of the establishment of new subsidiary.

To: Director and Manager
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited (the "Company") would like to inform that the Company's Board of Directors No. 7/2020 on 18 September 2020, approved the establishment of new subsidiary which is the subsidiary of Ocean Victor Company Limited. Ocean Commerce Public Company Limited is a major shareholder of Ocean Victor Company Limited, details are as follows:

Name of the company	V VILLA 62 Company Limited
Nature of business	Property Development for sales
Registration date	By September 2020
Registered share capital	Baht 1,000,000 (100,000 ordinary shares with a par value of Baht 100 each)

Shareholding structure

No.	Shareholder's name	No. of shares held
1	Ocean Victor Company Limited*	9,998
2	Mr.Yossatat Nitisarun**	1
3	Mr.Prasertsak Amatyakul**	1

Note : *The Company hold 100% of registered and paid up capital.

**Director of the Company.

Source of fund	The Company's cash flow.
Objective of establishment	Support business expansion for the future.
Benefits	Increase revenue for the Company in the future.

In this regard, the transactions are not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and other Acts of Listed Companies Concerning the Acquisition and Disposition of Asser, B.E. 2547

Please be informed accordingly

Yours sincerely,



(Mr. Yossatat Nitisarun)

Managing Director (Acting)