

OCMSET-6303-002

March 30, 2020

Re: Postponement of the 2020 Annual General Meeting of Shareholders (the “AGM”)

Attn.: President
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited (the “Company”) hereby informs that the Board of Directors’ Meeting No. 4/2020, which was held on March 30, 2020, at 10.00 hours at the Company’s office at No. 99/290, 1st Floor, Soi Sukhumvit 43 (Sangmukda), Sukhumvit Road, Khlong Tan Nuea Sub-district, Watthana District, Bangkok 10110, has passed significant resolutions which must be reported to the Stock Exchange of Thailand as follows:

1. Postponement of the 2020 Annual General Meeting of Shareholders (the “AGM”)

The Company refers to the Board of Directors’ resolutions to hold the 2020 Annual General Meeting of Shareholders on April 30, 2020 at 10.00 hours at Novotel Bangkok Sukhumvit 20 ,Siam 1 Room ,Floor 8, 19/9 Soi Sukhumvit 20, Sukhumvit Road, Khlong Toei, Bangkok 10110.

As the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand which is rapidly spread and could cover wider range, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020, and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4), and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus. Also, the Company which has been closely monitoring in this situation, is deeply concerned that even the stringent precautionary measures that the Company has prepared may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development.

As such, after duly consideration, the Company’s Board of Directors No 4/2020 held on March 30, 2020, resolved as follows:

- 1.1. The 2020 Annual General Meeting of Shareholders, previously scheduled for April 30, 2020 at 10.00 hours at Novotel Bangkok Sukhumvit 20 ,Siam 1 Room ,Floor 8, 19/9 Soi Sukhumvit 20, Sukhumvit Road, Khlong Toei, Bangkok 10110, will be postponed until the situation is resolved. This includes cancellation of the meeting date and agendas as well as the record date for the right to attend the meeting schedules on April 7, 2020. Such postponement will not cause any significant effect to the Company’s business operation.
- 1.2. The agenda of the AGM; To consider and approve for no allocation of the legal reserve and none of dividend payment 2019, still considering none of dividend payment.

The Company would like to apologize for the short notice of indefinite postponement of the 2020 Annual General Meeting of Shareholders. In the meantime, the Company will continue to closely monitor the situation of the outbreak of COVID-19 as well as to consider alternatives allowed by the law so as to be able to hold the 2020 Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be informed accordingly.

Very truly yours,



(Mr. Yossatat Nitisarun)

Director