

OCMSET-6302-004

February 28, 2020

Subject: Notification of Change in Major Shareholder Structure and Business Operation

To: The President  
The Stock Exchange of Thailand

Reference 1) Form 246-2 on 19 December 2019 by the Securities and Exchange Commission, Thailand  
2) Form 246-2 on 27 February 2020 by the Securities and Exchange Commission, Thailand

Ocean Commerce Public Company Limited (“**the Company**”) hereby notify significant information as follows:

1. Change in Shareholder Structure

According to form 246-2 on 19 December 2019 and 27 February 2020 by Securities and Exchange Commission, Thailand, Mr. Teera Chutivaraporn has received shares of Ocean Commerce Public Company Limited from Mrs. Chudchaya Tritrakulchai totalling 198,000,000 shares or 16.46% of total voting right of the Company.

This change in shareholder structure aims to create alliance and growth in the Company’s real estate business.

Shareholder Structure is as follows:

| Before Change in Shareholder Structure (As of 14 March 2019) |                                 |                            |             | After Change in Shareholder Structure |                                 |                            |             |
|--|---------------------------------|----------------------------|-------------|---------------------------------------|---------------------------------|----------------------------|-------------|
| No.  | Name-Surname                    | No. of shares              | % of Shares | No.                                   | Name-Surname                    | No. of shares              | % of Shares |
| 1.   | Mrs. Chudchaya Tritrakulchai    | 512,127,173 <sup>1,2</sup> | 42.45       | 1.                                    | Mrs. Chudchaya Tritrakulchai    | 313,527,173 <sup>1,2</sup> | 25.99       |
| 2.   | UOB KAY HIAN PRIVATE LIMITED    | 120,767,000 <sup>4</sup>   | 10.01       | 2.                                    | Mr. Teera Chutivaraporn         | 198,600,000 <sup>4</sup>   | 16.46       |
| 3.   | Mr. Fahpratharn Chittarasaenee  | 106,840,400 <sup>3</sup>   | 8.86        | 3.                                    | UOB KAY HIAN PRIVATE LIMITED    | 120,767,000 <sup>4</sup>   | 10.01       |
| 4.   | Mr. Nuttapat Supanantaroeak     | 69,746,400 <sup>4</sup>    | 5.78        | 4.                                    | Miss Budsayakorn Youngtong      | 106,000,000 <sup>3</sup>   | 8.79        |
| 5.   | Mr. Pornchai Suratossaporn      | 42,267,600 <sup>4</sup>    | 3.50        | 5.                                    | Mr. Nuttapat Supanantaroeak     | 69,746,400 <sup>4</sup>    | 5.78        |
| 6.   | Mr. Prapas Bhusri               | 16,261,200 <sup>4</sup>    | 1.35        | 6.                                    | Mr. Pornchai Suratossaporn      | 42,267,600 <sup>4</sup>    | 3.50        |
| 7.   | Mr. Phurich Lohittachart        | 14,160,000 <sup>4</sup>    | 1.17        | 7.                                    | Mr. Prapas Bhusri               | 16,261,200 <sup>4</sup>    | 1.35        |
| 8.   | Mr. Marachai Kongbunma          | 13,104,000 <sup>4</sup>    | 1.09        | 8.                                    | Mr. Phurich Lohittachart        | 14,160,000 <sup>4</sup>    | 1.17        |
| 9.   | Mr. Atthapol Sittiphongthanakul | 12,909,600 <sup>4</sup>    | 1.07        | 9.                                    | Mr. Marachai Kongbunma          | 13,104,000 <sup>4</sup>    | 1.09        |
| 10.  | Miss Yanee Jeeraprapakarn       | 12,300,000 <sup>4</sup>    | 1.02        | 10.                                   | Mr. Atthapol Sittiphongthanakul | 12,909,600 <sup>4</sup>    | 1.07        |
| 11.  | Mrs. Eungyong Tungprasert       | 8,116,800 <sup>4</sup>     | 0.67        | 11.                                   | Miss Yanee Jeeraprapakarn       | 12,300,000 <sup>4</sup>    | 1.02        |
| 12.  | Mr. Pichit Wittayamet           | 6,585,000 <sup>4</sup>     | 0.55        | 12.                                   | Mrs. Eungyong Tungprasert       | 8,116,800 <sup>4</sup>     | 0.67        |

Remark

<sup>1</sup> Form 246-2 on 19 December 2019 by the Securities and Exchange Commission, Thailand

<sup>2</sup> Form 246-2 on 27 February 2020 by the Securities and Exchange Commission, Thailand

<sup>3</sup> Form 246-2 on 30 January 2020 by the Securities and Exchange Commission, Thailand

<sup>4</sup> Information referred as at Closing date on 14 March 2019

2. Explanation of the Company operation

The Company would like to clarify that the company still operates its core business as usual with the details as follows:

- 1) *Type A (CPOA), Crude oil business for Biodiesel and petrol*, As of 31 December 2019, there is inventory left over due to the economic situation of the palm oil business in the past year, the price is highly fluctuated. Therefore, the Company manages the crude oil type A(CPOA) using the back-to-back method to clarify the profit of trading as well as low risk of inventory management which the Company has high market share and being one of the top distributors in Type A (CPOA) trading business.
- 2) *Real estate consulting and development business*, according to the company invested in the V Sukhumvit 81 Company Limited ("**V 81**"), a real estate development company (Project IKON Sukhumvit 77) ("**Project IKON**") by purchasing a total of 132,000 shares (or equivalent to 55 percent of total shares). In August 2019, after the transaction, The Company plans that V81 will be the first real estate development project of the Company in which the Company will learn and develop team work as well as to continue to search for opportunities in the business such as vacant land for project development and potential project that have already started construction etc. The IKON project is currently under construction. The construction started in March 2019 and the construction progress is around 10-15 percent of the plan which the progress is in accordance with the construction plan (Construction schedule) scheduled and expected to be completed by the 4<sup>th</sup> quarter of 2020.

The Company would like to inform that aforementioned the change in major shareholder structure does not affect the change of management power, management structure and management decision in the business of the Company. In this regard, the Company still operates and manages the business according to the policy of the Board of Directors with care and prudence (Conservative basis) for the best interest of the Company and shareholders. The Company has significant changes, the Company will further to notify the Stock Exchange of Thailand.

Please be informed accordingly

Yours sincerely,

Mr. Yossatat Nitisarun

Managing Director (Acting)