



No. AKP-MD 003/2020

28th, February 2020

Subject Notification of the Resolutions of the Board of Directors' Meeting No.1/2020,
AGM of Shareholders and Dividend Payment

Attention The Managing Director
The Stock Exchange of Thailand

Where as Akhie Prakarn Public Company Limited held Board of Directors Meeting No.1/2020 on 28th, February 2020 at 10.30 a.m. in Conference Room No.792, Moo 2, Soi 1c/1 Bangpu Industrial Estate, Sukhumvit Road, Bangpumai, Samutprakarn, Samutprakarn 10280, the board of directors passed the following resolutions:

1. Ratification of the minutes to Board of Directors Meeting No.5/2019 which met 9th, November 2019
2. Acknowledgement of the Company's 2019 performance.
3. Acknowledged the Audit Committee report for the year 2019.
4. Acknowledgement Report of the Risk Management Committee for the year 2019.
5. Acknowledgement Report of the Nomination and Compensation Committee for the year 2019.
6. Acknowledgement Report of the Corporate Governance and Corporate Social Responsibility Sub-Committee for the year 2019.
7. Approval of Annual Report 2019.
8. Considered appropriate to propose to the AGM 2020 for consideration and approval of Statements of Financial Position and Statements of Comprehensive Income as of 31st, December 2019 which have been approved by the Audit Committee and prepared by external auditor.
9. Considered appropriate to propose to the Annual General Meeting of Shareholders of 2020 ("AGM 2020") for consider and approve the allocation of net profits as legal reserves and dividend payment from the performance of the year 2019 with details as followed;
 - 9.1 Approved the appropriation of legal reserve of 1,346,783 baht
 - 9.2 Approved the dividend payout, from net profit subject to corporate income tax rate to 20 percent, to shareholders at the rate of 0.032 baht per share, at the par value of 0.50 baht, totaling 12,928,000 baht (calculated from the number shares issued and paid-up as at 31st, December 2019 of 404,000,000 shares), accounted for 50.52 percent of net profit after legal reserve from the Company's separate financial statement for the year 2019.

In this case, shall the AGM 2020 approve the dividend payout as proposed, The company has determined the record date to gather the list of shareholders who are entitled to receive dividend on 8th, May 2020 the date of dividend payment for both payment in cash 22nd, May 2020.

(The aforementioned dividend rights are still uncertain, which is subject to the consideration of the Annual General Meeting of Shareholders on 24th April 2020)

10. Considered appropriate to propose to the AGM 2020 for consideration and approval of bonuses for the board of directors for 2019 and commensurate with the Company's business profits or net profits for a total not to exceed 500,000 baht (Five hundred thousand baht only). The Chairman of the Board was assigned to allocate bonus funds for this board of directors at the recommendation of the sub-committee for recruitment.

11. Considered appropriate to propose to the AGM 2020 to re-appoint the directors who are due to retire, which has already been considered by the Recruitment and Remuneration Sub-Committee. In 2020, three directors are due to expire from their terms as followed;

1.Mr.Uthai	Juntima	Chairman of Board
2.Mr.Prayut	Wiboonsirichai	Audit Committee & Independent Director
3.Mr.Rerngchai	Rurngpayoongsak	Director

12. Considered appropriate to propose to the AGM 2020 for consideration and approval of the setting of remuneration for directors whereby the sub-committee for recruitment and consideration of director remuneration for 2020 proposed that director remuneration be set at an amount not to exceed 2,000,000 baht (two million baht only).

13. Considered appropriate to propose to the AGM 2020 for consideration and Approval of the auditors for 2020 which has already been approved by the Audit Committee, namely, Mr.Jadesada Hungsapruerk, CPA registration No.3759 and/or Ms.Kannika Wipanurat, CPA registration No.7305 and/or Mr.Jirote Sirirorote, CPA registration No.5113 and/or Ms.Nonglak Pattanabunditn, CPA registration No.4713 and/or Ms.Sumana Senivongse Na Ayudhaya, CPA registration No.5897 from Karin Audit Company Limited to the shareholders' meeting for consideration and approval as the auditor to render opinion and sign the Company's financial statement. And the audit fee for 2020 was set within a limit of 610,000 baht (Six hundred thousand ten thousand baht).

14. Annual Shareholders' Meeting on 24th, April 2020 at 2:00 p.m. in the Pavilion 8th floor of The Grand Fourwings Convention Hotel at 333 Srinakarin Rd., Huamak, Bangkapi, Bangkok 10240. The agendas for the meeting are as followed;

- Agenda 1 Chairman of the Board's announcements for the knowledge of the meeting.
- Agenda 2 Consideration of ratification of the minutes to the 2019 Shareholders' Meeting held on 26th, April 2019.
- Agenda 3 Consideration and acknowledgement of the Company's Board of Directors report concerning the 2019 performance.
- Agenda 4 Consideration of approval of the Company's Statement of Financial Status and the Consolidated Profit-Loss Statement for the accounting period ending 31st, December 2019.
- Agenda 5 Consider and approve the allocation of net profits as legal reserves and the dividend payment at a rate of 0.032 baht for the Company's performance for the year 2019
- Agenda 6 Consideration of approval of bonus payments for the Company's board of directors in 2019.
- Agenda 7 Consideration of approve the appointment of directors In place of the directors who are retired by rotation
- Agenda 8 Consideration of approval of the setting of remuneration for the Company's directors in 2020.
- Agenda 9 Consideration of the appointment of auditors and the setting of remuneration for auditors in 2020.
- Agenda 10 Consideration of other business (if any).

The company's has determined The record date to identify the rightful shareholders who may attend the AGM in 2020 is on 17th, March 2020

Please be informed accordingly.

Yours sincerely

(Mr.Vanchai Luengviriya)

President & CEO