

OCMSET-2002-002

February 26, 2020

Subject : Notification of the resolutions of the Board of Directors' Meeting No. 2 2020 and the date of the Annual General Meeting of Shareholders 2020

Attn: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Ocean Commerce Public Company Limited (the "Company") No. 2/2020, which was held on February 26, 2020 at 99/290 Floor 1, Soi Sukhumvit 43, Sukhumvit Road, Khlong Toei Sub-district, Watthana District, Bangkok 10110 has passed significant resolutions which must be reported to the Stock Exchange of Thailand as follows:

1. Approved to propose to the Annual General Meeting of Shareholders To be informed of the Company's performance for the year 2019 ending on December 31, 2019.
2. Resolve to propose to the shareholders' meeting Consider and approve the financial statements of the Company for the year ending 31 December 2019, and report of the auditor. Which the audit committee has reviewed.
3. Resolve to propose to the general meeting of shareholders to consider and approve non-payment of to dividends and the allocation of legal reserve funds.
4. Resolve to propose to the general meeting of shareholders to consider and approve the appointment of directors who are due to retire by rotation, namely Mr. Pichaya Soonsub, Mr. Chatradanai Sanehmit and Mr. Tharach Voravongrattana to be re-appointed for another term.
5. Resolved to call the Annual General Meeting of Shareholders 2020 on Thursday 30 April 2020 at 10:00 am at Novotel Bangkok Sukhumvit 20, 19/9 Soi Sukhumvit 20, Sukhumvit Road, Khlong Toei, Bangkok 10110.

With the agenda of the shareholders' meeting as follows

Agenda 1 To consider and approve the minutes of the 2019 Annual General Meeting of Shareholders held on 5 April 2019.

Board of Directors' opinion The board deems appropriate to propose the minutes of the meeting. So that the meeting of shareholders should approve meeting report.

Agenda 2 To acknowledge the operating results of the Company for the year ending 31 December 2019.

Board of Directors' opinion The board of directors agreed that the meeting of shareholders to consider and acknowledge the annual operating results for the year ending 31 December 2019.

Agenda 3 Considering and approving the financial statements for the year 2019 ending 31 December 2019.

Board of Directors' opinion The board of directors agreed that the meeting of shareholders Consider and approve the financial statements. For the accounting period ending 31 December 2019, which has been considered by the audit committee of the Company and audited by a certified auditor.

Agenda 4 To consider and approve the non-payment of dividends and the allocation of legal reserve funds.

Board of Directors' opinion The board of directors deems it appropriate to propose to the general meeting of shareholders. Consider and approve non-payment of dividends and suspend allotment of legal reserves Due to the Company With a deficit of 166 million baht.

Agenda 5 To consider and approve the appointment of new directors in place of those who are retired by rotation

Board of Directors' opinion The Board deems appropriate to propose to the Board of Directors Which does not include directors who have interests in this case, it is considered appropriate to propose to the Annual General Meeting of Shareholders To consider and elect 3 directors who are retired by rotation, namely Mr. Pichaya Soonsub, Mr. Chatradanai Sanehmit and Mr. Tharach Voravongrattana to be directors for another term. Due to the opinion that all 3 directors are fully qualified and No forbidden Appointed as a committee according to relevant laws. In addition, they perform their duties with responsibility. Be careful and honest In accordance with the law, the objectives and the articles of association of the Company as well as the resolution of the shareholders' meeting.

Agenda 6 To consider and approve the remuneration of the Board of Directors for the year 2020

Board of Directors' opinion The board of Directors agreed that The shareholders' meeting considered and approved the remuneration of directors for the year 2020 as follows

Composition of Remuneration for Directors	Rate
1) Monthly Remuneration	
- Board Chairman (only non-executive directors)	THB 20,000 / person / month
- Chairman of Audit Committee / Independent Director	THB 15,000 / person / month
- Audit Committee/ Independent Directors	THB 12,000 / person / month
- Directors (only non-executive directors)	THB 12,000 / person / month
2) Meeting Allowance	
- Board Chairman	THB 20,000 / person / meeting
- Chairman of Audit Committee	THB 15,000 / person / meeting
- Directors / Audit Committee	THB 10,000 / person / meeting
Other Remuneration (Bonus) not exceeding	THB 2,400,000 per year

Agenda 7 To consider and approve the appointment of the Company's auditor And determine the audit fees for the year 2020.

Board of Directors' opinion The board of Directors deems it appropriate to The meeting of shareholders considered and approved the appointment Certified Public Accountant Registration No.

1. Mr. Jumpon Phrairattanakorn Registration number 7645
2. Miss Supaporn Mangchit Registration Number 8125
3. Mrs. Suvimol Krittayakieran Registration No. 2982

The audit fees for the year 2020, including 2 subsidiaries, are as follows

Fee	Year 2020 (Proposed Year)
Annual audit fee	1,440,000
Fees for reviewing interim financial information	990,000
Total	2,430,000

Agenda 8 To consider and approve the amendment of objectives and company regulations.

Board of Directors' opinion The board of Directors deems it appropriate to The shareholders' meeting considered and approved the amendment of the objectives of the Company in the amount of 10 items from 30 items to 40 items in order to be in line with the current business operations. And guaranteeing future business operations and add the regulations in Chapter 5 on the Board of Directors to support the meeting of the committee through electronic media.

Agenda 9 To consider other matters (if any)

6. Resolved that 7 April 2020 is the date for determining the names of shareholders who are eligible to attend the meeting and vote at the Annual General Meeting of Shareholders for the year 2020 (Record Date).

Please be informed accordingly

Your Sincerely



(Mr. Yossatat Nitisarun)

Director