

No. OCMSET-2001-001

January 14, 2020

Subject: Resignation of Director and Appointment of Directors and Company Secretary

Attn: The President
The Stock Exchange of Thailand

The Board of Directors' Meeting of Ocean Commerce Public Company Limited (the "Company") No. 1/2020, which was held on January 14, 2020 at 99/290 Floor 1, Soi Sukhumvit 43, Sukhumvit Road, Khlong Toei Sub-district, Watthana District, Bangkok 10110 has passed significant resolutions which must be reported to the Stock Exchange of Thailand as follows:

1. It was resolved to acknowledge the resignation of the director

Acknowledged the resignation of ACM Pitthaporn Glinfuang from the Chairman of the Board of Director, the Chairman of Audit Committee, and Independent Director due to his other mission. The effective date is January 13, 2020 onward.
2. It was resolved to approve the appointment of the directors
 - 2.1 Approved the appointment of Mr. Kusol Sangkananta as the Chairman of the Board of Directors, the Chairman of Audit Committee, and Independent Director in place of ACM Pitthaporn Glinfuang by serving out the remaining director's respective term (ACM Pitthaporn Glinfuang). The effective date is January 14, 2020 onward.
 - 2.2 Approved the appointment of Mr. Chatradanai Sanehmit as the director of the Company in place of Mr. Jirat Tritrakulchai by serving out the remaining director's respective term (Mr. Jirat Tritrakulchai). The effective date is January 14, 2020 onward.
 - 2.3 Approve the appointment of Mr. Yossatat Nithisarun as the Executive Chairman / Acting Managing Director / Deputy Managing Director Division of Operations Real estate business in place of Mr. Jirat Tritrakulchai by serving out the remaining director's respective term (Mr. Jirat Tritrakulchai). The effective date is January 14, 2020 onward.

3. It was resolved to approve the change of the authorized signatories binding the Company to be in line with the appointment of the new director, which is effective from January 14, 2020 onward. The detail is as follows:

Current

"Mr. Jirat Tritrakulchai jointly sign with Mr. Yossatat Nitisarun, totaling of two persons, with the Company's seal affixed"

New

"Mr. Chatradanai Sanehmit jointly sign with Mr. Yossatat Nitisarun, totaling of two persons, with the Company's seal affixed "

4. It was resolved to approve the appointment of the secretary of the Company

Approved the appointment of Mr. Chatradanai Sanehmit as the secretary of the Company in place of Miss Prapai Yoddee that resigned on December 31, 2019, which is effective from January 14, 2020 onward.

Please be informed accordingly

Your Sincerely

Ocean Commerce Public Company Limited



(Mr. Yossatat Nitisarun)

Director