



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang Sub - District ,Bangkhen District, Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

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(Translation)

No. OCMSET-6207-002

July 3, 2019

Subject: Notification of potential investment and due diligence conducted on a Property Development Company, the Execution of the Memorandum of Understanding for the Purchase of Shares, and the Payment of Deposit

Attention: President,

The Stock Exchange of Thailand

At the Board of Directors' Meeting No. 6/2019 of Ocean Commerce Public Company Limited (the "Company"), held on July 3, 2019 at 10.00 hours at the Company's head office located at Sahachoke Building, No. 148/1 Soi Raminthra 14, Raminthra Road, Tharang Sub-district, Bang Khen District, Bangkok 10230, the Company passed significant resolutions which must be disclosed to the Stock Exchange of Thailand (the "SET") as follows:

1. Resolved to grant approval to study the potential investment and conduct a due diligence investigation on a property development company ("Due Diligence"). The Due Diligence is expected to be completed by August 2019. In the event that the Company is satisfied with the results of financial, accounting and legal due diligence, the Company will further negotiate a share sale and purchase agreement.

2. Resolved to grant approval to execute a Memorandum of Understanding for the purchase of shares of a property development company (the "MOU"). Under the MOU, the Company shall make a refundable deposit in the total amount of Baht 50 million on the execution date of the MOU. The deposit will be deemed as a payment for the shares to be purchased. In addition, if the Company is not satisfied with the results of the Due Diligence or the Company is unable to purchase the shares of a property development company for any reason, the Company shall receive the return of such deposit in full.

The foregoing transaction remains uncertain since the terms and conditions contained in the MOU are not yet final and may be amended, subject to the result of the Due Diligence and the negotiations between the parties. Nonetheless, if the Company is satisfied with the results of the Due Diligence, the Company will further propose the foregoing matter to the Board of Directors' Meeting of the Company for approval for the purchase of shares of a property development company under the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other



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Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004), and other laws, regulations and notification related to the Securities and Exchange Commission and the SET.

Please be informed accordingly.

Sincerely yours,

Ocean Commerce Public Company Limited

Mr. Jirat Tritrakulchai

Managing Director