



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang, Sub - District Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

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(Translation)

No. OCMSET1902/001

February 12, 2019

Subject: Establishment of 2 subsidiaries.

To: Director and Manager the Stock Exchange of Thailand

Ocean Commerce Public Company Limited would like to inform that According to the Board of Directors Meeting No. 2/2019 on February 12, 2019 at 16.00 hrs., The meeting resolved to approve the establishment of 2 subsidiaries as follows:

1. Ocean Petrochem Private Limited

The Company established Ocean Petrochem Private Limited, an overseas subsidiary. (Republic of Singapore) with the following details

New company name Ocean Petrochem Private Limited

Transaction date Within March 2019

Shareholding structure Ocean Commerce Public Company Limited 100%

Registered capital 2,00,000 (USD) divided into 2,000,000 shares at the price of USD 1 per share (USD)

Source of funds Cash flow within the company

Objective of establishment To support business expansion in foreign countries

Benefits Increase cash flow and revenue for the company in the future



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## 2. Ocean Green BioEnergy Plus Company Limited

The Company has established Ocean Green BioEnergy Plus Company Limited, a subsidiary in the country.

The details are as follows

New company name            Ocean Green BioEnergy Plus Company Limited

Transaction date              Within March 2019

Shareholding structure       Ocean Commerce Public Company Limited 100%

Registered capital            1,000,000 baht, divided into 1,000,000 shares at the price of 1 baht per share

Source of funds                Cash flow within the company

Objective of establishment    To support additional business expansion

Benefits                         Increase cash flow and revenue for the company in the future

By authorizing the Executive Committee managing director And / or the person assigned by the Board of Directors To perform various tasks In order to complete the said transaction As well as signing of relevant documents

Please be informed accordingly.

Sincerely yours,

(Mrs.Chatchaya Tritrakulchai)

Managing Director