



No. AKP-MD 021/2562

15th November 2019

Subject: Notification of the Listing of the Shares of Earth Tech Environment Company Limited (in which AKP holds 9.75 percent) on the Stock Exchange of Thailand

To: President
The Stock Exchange of Thailand

Attachment: Information Memorandum concerning the Listing of the Shares of Earth Tech Environment Company Limited on the Stock Exchange of Thailand

AKKHIE PRAKARN Public Company Limited (the “**Company**” or “**AKP**”) held the Executive Committee’ Meeting No. 6/2019, on 14th November 2019 at 18.00 hours, at 792 Moo 2 Soi 1C/1 Bangpoo Industrail Estate, Sukhumwit Rd., Bangpoo Mai, Mueang Samut Prakarn Subdistrict, Samut Prakarn Province 10280. The Executive Committee has approved the plan to list the shares of Earth Tech Environmental Company Limited (“**ETC**”), the Company’s subsidiary, on the Stock Exchange of Thailand / the Market for Alternative Investment (mai) (the “**SET**”) (the “**Spin-off Plan**”) by offering and allocating newly issued ordinary shares of ETC to the public through the Initial Public Offering (IPO). The details are in the Information Memorandum which is attached herewith.

Please be informed accordingly.

Yours faithfully,

(Mr. Vanchai Luengviriya)

Chief Executive Officer and Managing Director

The Company Secretary
phone number: 02 323 0714, 02 323 0716 and 02 323 0718-20 extensions 132

Information Memorandum concerning the Listing of the Shares of Earth Tech Environment Company Limited on the Stock Exchange of Thailand

Earth Tech Environment Company Limited (“**ETC**”), in which AKKHIE PRAKARN Public Company Limited (the “**Company**”) holds the shares in ETC in the proportion of 9.75 percent, wishes to raise funds by way of an increase of its registered capital through the initial public offering (IPO) of ETC’s newly issued ordinary shares to the public and to the Company’s shareholders (Pre-emptive Rights), then it will subsequently list its total ordinary shares on the Stock Exchange of Thailand/Market for Alternative Investment(mai) (the “**SET**”). After the initial public offering (IPO), it will subsequently result in the dilution of the Company’s shareholding proportion in ETC, from 9.75 percent to 7.14 percent. In this regard, ETC will use the capital raised from such fund raising for the purpose of the business expansion of ETC and ETC’s subsidiaries in the future, as well as for the purpose of financial restructuring and working capital for its business operation.

The Executive Committee’ Meeting No. 6/2019 held on 14th November 2019, passed a resolution to acknowledgement of the plan to list the shares of ETC on the SET (the “**Spin-off Plan**”). Details of the transaction are as follows:

- Issuer company : Earth Tech Environment Company Limited (ETC), presently, has not been converted as a public company limited. In this regard, ETC has a plan to convert it status into a public company limited, submit an application for the offering of the newly issued ordinary shares, the registration statement and the draft prospectus to the Securities and Exchange Commission (the “**SEC Office**”), and also submit an application for listing ETC’s ordinary shares to the SET.
- Type of offering securities : Newly issued ordinary shares of ETC, which presently still holding the non-listing status in the SET.
- Number of offered the newly issued ordinary shares : Not exceeding 600,000,000 shares. In this respect, the Board of Directors, the Executive Committee, the Managing Director, or the person designated by the Board of Directors, the Executive Committee or the Managing Director of ETC, will determine the proportion of the allocation of newly issued ordinary shares to be offered for sale to the public through the initial public offering (IPO) and the Company’s shareholders who are entitled to subscribe for the newly

issued ordinary shares in proportion to their shareholding in the Company (Pre-emptive Right) and will inform such information through the channels of the SET accordingly.

Par value : Baht 0.50 per share (the change of the par value from Baht 100.00 per share to Baht 0.50 per share in accordance with the Spin-off Plan)

Allocation proportion of the newly issued ordinary shares and record date for shareholders who are entitled to subscribe for the newly issued ordinary shares under the Pre-emptive Right. : Have not been determined. In this regard, the Board of Directors, the Executive Committee, the Managing Director, or the person designated by the Board of Directors, the Executive Committee or the Managing Director of ETC, will determine the proportion for granting the right to subscribe for the ordinary shares of ETC (Pre-emptive Right) and the Board of Directors will determine the record date for the shareholders of the Company who are entitled to subscribe for the newly issued ordinary shares under the Pre-emptive Right (Record Date). Such determinations will be made after the SEC office has approved for ETC to offer for sale the newly issued ordinary shares to the public (IPO) of which the Company will inform the shareholders not less than 14 days in advance of according to the SET's regulations.

Offering price : The offering price has not yet been determined. In this regard, the Board of Directors, the Executive Committee, the Managing Director, or the person designated by the Board of Directors, the Executive Committee or the Managing Director of ETC, will determine the offering price, which will be made after the SEC Office has approved for ETC to offer for sale the newly issued ordinary shares to the public (IPO) provided that the offering price for the ordinary shares of ETC allocated to the Company's shareholders under the Pre-emptive Rights will be the same price as offered to the public.

Offering period : The offering period has not been determined. In this respect, the Board of Directors, the Executive Committee, the Managing Director, or the person designated by the Board of Directors, the Executive Committee or the Managing Director of ETC, will determine the offering period, which will be made after the SEC Office has approved for ETC to offer for sale the newly issued ordinary shares to the public (IPO) and



the SET has approved the application requesting for acceptance of ETC's ordinary shares as the listed securities with the condition of a free float requirement.

Other details : The Company will further inform the shareholders about the Spin-off Plan.

Remark: Details might be modified according to the determination of the Board of Directors, the Executive Committee, the Managing Director, or the person designated by the Board of Directors, the Executive Committee or the Managing Director of ETC

Yours faithfully,

(Mr. Vanchai Luengviriya)

Chief Executive Officer and Managing Director

The Company Secretary

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