



No. OCMSET/1901/002

January 15, 2019

Re: Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2019

Attn.: President  
The Stock Exchange of Thailand

Ocean Commerce Public Company Limited (the “**Company**”) has held the Extraordinary General Meeting of Shareholders No. 1/2019 on January 15, 2019 at 14.00 hours, and as at 14.00 hours, there were 20 shareholders present in person and 28 shareholders by proxy, totaling 28 shareholders, representing a total of 48 shares or 902,390,603 percent of all issued shares of the Company, constituting a quorum as required by the Company’s Articles of Association. The Company hereby informs significant resolutions of the Meeting as follows:

1. Resolved to approve the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2018, which had been held on August 27, 2018, as per the proposed details in all respects, with the votes as follows:

Shareholders’ voting results	904,185,603 (votes) (1 share = 1 vote)	percent of all votes of the shareholders present at the Meeting and casting their votes
For	904,185,603	100
Against	-	-
Abstention	-	-
Invalid	-	-
	904,185,603	<b>100.00</b>

- Remarks**
1. The resolution on this agenda item shall be adopted by the majority vote of the shareholders present at the Meeting and casting their votes, exclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were 0 shareholders who were additionally registered, totaling 0 shareholders present at the Meeting in this agenda item, representing a total of 0 shares.

2. Resolved to approve the increase of the Company's registered capital in the amount of THB 150,806,129.75 from the existing registered capital of THB 301,612,259.75 to be the registered capital of THB 452,418,389.50 by issuing not exceeding 603,224,519 newly issued ordinary shares at the par value of THB 0.25 per share to accommodate the exercise of the warrants to purchase the Company's newly issued ordinary shares issued and allocated to the Company's existing shareholders according to their shareholding percentages (Right Offering), as per the proposed details in all respects, with the votes as follows:

Shareholders' voting results	904,185,603 (votes) (1 share = 1 vote)	percent of all votes of the shareholders present at the Meeting and eligible to vote
For	904,185,603	100
Against	-	-
Abstention	-	-
Invalid	-	-
	<b>904,185,603</b>	<b>100.00</b>

- Remarks**
1. The resolution on this agenda item shall be adopted by not less than three-fourths of all votes of the shareholders present at the Meeting and eligible to vote, inclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were 0 shareholders who were additionally registered, totaling 0 shareholders present at the Meeting in this agenda item, representing a total of 0 shares.

3. Resolved to approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital, as per the proposed details in all respects, with the votes as follows:

Shareholders' voting results	904,185,603 (votes) (1 share = 1 vote)	percent of all votes of the shareholders present at the Meeting and eligible to vote
For	904,185,603	100
Against	-	-
Abstention	-	-
Invalid	-	-
	<b>904,185,603</b>	<b>100.00</b>

- Remarks**
1. The resolution on this agenda item shall be adopted by not less than all votes of the shareholders present at the Meeting and eligible to vote, inclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were 0 shareholders who were additionally registered, totaling 0 shareholders present at the Meeting in this agenda item, representing a total of 0 shares.

4. Resolved to approve the issuance and allocation of the warrants to purchase the Company's newly issued ordinary shares No. 3 (OCEAN-W3) to the Company's existing shareholders according to their shareholding percentages (Right Offering) in the amount of not exceeding 603,224,519 units free of charge, including the authorization of the Board of Directors or the Managing Director or the person entrusted by the Board of Directors or the Managing Director to take any arrangements necessary for and in connection with the issuance and allocation of the warrants, as per the proposed details in all respects, with the votes as follows:

Shareholders' voting results	904,185,603 (votes) (1 share = 1 vote)	percent of all of the shareholders present at the Meeting and casting their votes
For	904,185,603	100
Against	-	-
Abstention	-	-
Invalid	-	-
	<b>904,185,603</b>	<b>100.00</b>

- Remarks**
1. The resolution on this agenda item shall be adopted by the majority vote of the shareholders present at the Meeting and casting their votes, exclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were 0 shareholders who were additionally registered, totaling 0 shareholders present at the Meeting in this agenda item, representing a total of 0 shares.

5. Resolved to approve the amendment of the Company’s objectives by adding the objectives from 29 clauses to 30 clauses, and the authorization of the Board of Directors or the Company’s authorized directors or the person entrusted by the Board of Directors or the Company’s authorized directors to have the power to amend, add, change the wordings in such objectives as necessary and appropriate to comply with the orders of the public company registrar for the purpose of registration of the amendment of the objectives with the Ministry of Commerce, as per the details as follows:

“Clause 30 Conducting a business of purchasing, supplying, manufacturing, storing, transporting, handling, trading and distributing petroleum, natural gas, liquefied natural gas, petroleum products of all types, petrochemical products of all kinds, and all kinds and forms of energy, as well as fuel oil of all types.”

With the votes as follows:

Shareholders’ voting results	904,185,603 (votes) (1 share = 1 vote)	percent of all votes of the shareholders present at the Meeting and casting their votes
For	904,185,603	100
Against	-	-
Abstention	-	-
Invalid	-	-
	904,185,603	<b>100.00</b>

- Remarks**
1. The resolution on this agenda item shall be adopted by the majority vote of the shareholders present at the Meeting and casting their votes, exclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were [•] shareholders who were additionally registered, totaling [•] shareholders present at the Meeting in this agenda item, representing a total of [•] shares.

6. Resolved to approve the amendment of Clause 3 of the Memorandum of Association of the Company to be in line with the amendment of the Company’s objectives, as per the details as follows:

“Clause 3. The Company has 30 objectives as per the details in the attached Form BorMorJor. 002.”

With the votes as follows:

Shareholders’ voting results	904,185,768 (votes) (1 share = 1 vote)	percent of all votes of the shareholders present at the Meeting and eligible to vote
For	904,185,603	100



Ocean Commerce Public Company Limited

148/1 Soi Raminthra 14, Raminthra Road, Tharang Sub-district, Bang Khen District, Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

---

Against	-	-
Abstention	-	-
Invalid	-	-
	904,185,768	100.00

---

- Remarks**
1. The resolution on this agenda item shall be adopted by not less than three-fourths of all votes of the shareholders present at the Meeting and eligible to vote, inclusive of the abstention as the basis of the vote counting.
  2. In this agenda item, there were 1 shareholders who were additionally registered, totaling 1 shareholders present at the Meeting in this agenda item, representing a total of 165 shares.

Please be informed accordingly.

Very truly yours,

( Mrs. Chutchaya Traitrakulchai )  
Managing Director