



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang, Sub - District Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

No. OCMSET/1805/001

(translation)

May 9, 2018

Re : Report the operating result for the year ended March 31 ,2018 by more than 20 percent.

To : Director and Manager the Stock Exchange of Thailand

Approved by the Board of Directors of Ocean Commerce Public Company Limited (Company) No. 2/2018 held on May 9, 2018 , has approved the financial statements and results of operations of the Company. For the year ended March 31, 2018 which was audited by the auditor . The results of operations are as follows .

The Company's performance For three months As of March 31, 2018, there was a net loss of Baht 2.765 million, compared with the same period of last year. The net loss was Baht 4.661 million, representing a decrease in net loss of Baht 1.896 million or decreased by 40.68%, due to the following reasons:

1. Revenue from sales and services increased from Baht 68.21 million to Baht 84.85 million in the amount of Baht 16.64 million or 24.40%. This was due to the Company's marketing policy to expand its market share. Share and expand its customer base in 2017, resulting in an increase in revenue from sales and services in 2018, as detailed below.

Incomes	Jan – Mar 2018	Jan - Mar 2017	Increase (Decrease)	
			Mimmion Baht	Percent
1. retailers and wholesalers.	21.01	21.07	(0.06)	(0.28)
2. modern retailers and department stores.	47.94	33.93	14.01	41.29
3. retailers, retail and other retail customers.	14.54	15.47	(0.93)	(6.01)
4. customers abroad.	3.61	3.14	0.47	14.97
Total revenue from sales	87.10	73.61	13.49	18.33
Services Income	-	-	-	-
Less Returns in / Discount.	2.25	5.40	(3.15)	(58.33)
Total Incomes from sales and services net.	84.85	68.21	16.64	24.40



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2. An increase of 29.37% in cost of sales and services compared to the same period last year. This is due to the slow movement of goods with high production costs and past purchases such as high exchange rates. Reworking

3. Decrease in cost of distribution and administrative expenses was 0.88% when compared to the same period last year. Since the company has restructured its organization to allocate staff to work and to control expenses to meet the target.

4. The increase in financial expenses increased by 13.57% from the same period last year

Please be informed accordingly.

Sincerely yours,

(Mr.Uchai Vilailerstpoca)

Managing Director