



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang Sub - District ,Bangkhen District, Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

(Translation)

No. OCMSET/1803/002

28 March 2018

Subject: Notification of the 1st Exercise of OCEAN-W2 No.4 (June 1, 2018) (The last time)

To : Director and Manager

The Stock Exchange of Thailand

As Ocean Commerce Public Company Limited ("the Company") has issued and offered for sales of the 144,769,923 units of Warrant No.2 to purchase new ordinary shares (OCEAN-W2) to existing shareholders on December 1, 2016, which Warrants holders can exercise their rights to purchase new ordinary shares on the first exercise date which is December 1, 2016 and second exercise date which will be on June 1, 2017 and Third exercise date which will be on December 1, 2017 and the last exercise date on June 1, 2018. There are a total of 4 exercise days throughout the life of the warrants till maturity.

The Company would like to notify the 1st Exercise of OCEAN-W2 No.4 (The last time) as of June 1, 2018 as follows:

1. Notification Period for the Exercise of Right : within 15 days prior to each of the exercise date which is on
May 17, 2018 - May 31, 2018 during business days 09.00 a.m. to
3.30 p.m.
2. Exercise Date : June 1, 2018
3. Exercise Ratio : 1 unit of warrant to 1 ordinary share
4. Exercise Price : Baht 1.20 per share
5. Book Closing Date for Warrant OCEAN-W1 : May 11, 2018 – June 1, 2018
6. Period for suspended trading of warrant OCEAN-W2 (SP Marker) : To comply with settlement and delivery of securities of The Stock Exchange of Thailand, the company requests The Stock Exchange of Thailand for suspended trading of warrant OCEAN-W2 or SP Marker on May 11, 2018 – June 1, 2018.
7. Exhaustion of warrant OCEAN-W2 : This last exercise of warrant will be on June 1, 2018 of OCEAN-W2 as period of notify intention to exercise during May 17, 2018 – May 31, 2018 (company working day) from 09.00 – 15.30 hrs. only. Warrants OCEAN-W2 to purchase company's Ordinary Shares will be expired and exhaustion as securities listed in The Stock Exchange of Thailand from June 2, 2018 onward.
8. Required Documents for exercise of warrants : The holders of Warrant or the holders of Certificate of Warrant can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares at www.dussthai.com within the Notification Period

- 8.1 In case that the Warrants are in the scrip less system, the Warrant holders who want to exercise rights shall notify their intentions and file the application forms for withdrawal of the Warrants, or for the issuances of Certificates of Warrant, as in the form prescribed by the SET, with securities companies who act as their brokers. The securities companies will then notify Security Depository to request for withdrawal of Warrants or the Certificates of Warrant to be used as evidences for exercising of rights, as stated above.
- 8.2 Warrant holders or the holders of Certificate of Warrant who would like to exercise their rights to the Company's ordinary shares must comply with conditions to exercise the Warrants, by proceeding and sending the following documents to the company :
- (a) A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items (Exercise Notification Form can be Download via www.thaiballast.com)
 - (b) Warrants or the Certificates of Warrant, in the form prescribed by SET, which is signed by the Warrant holder as assignor according to the numbers indicated in the Exercise Notification Form to purchase ordinary shares and in the proxy form to allow the proxy to pick up the new Warrants for the unexercised Warrants (if any)
 - (c) Form. The Warrant holders or the holders of Certificate of Warrant who wish to exercise their rights shall have to pay in the forms of cash, check, draft, bill of exchange, payment order from the bank that can be called upon in Bangkok Metropolitan area within 2 official working days from each of the exercise dates. The forms of payment must be crossed and payable only to **“Ocean Commerce Public Company Limited (“Account for Subscription for Ordinary Shares of Ocean Commerce Public Company Limited”), Saving Account Number: 088-2-26122-2, KASIKORNBANK Public Company Limited, Ramintra Road Branch.** The Exercise of Right to purchase shares will be valid only if the payments are collectable in full. In the event that, the payments cannot be collected for what so ever reasons, those Warrant holders will be responsible for, and it will be deemed that Warrant holders intend to cancel such exercises of right, and the Company shall be allowed to the cancellation of those Exercises of Right. However, such cancellation shall not deprive the Warrant holders' right to subscribe to the Company's ordinary shares for the remaining exercise periods; except for the cancellation of the last exercise of right whereby their rights to purchase the ordinary shares shall be deemed expired. The Warrant holders or the holders of Certificate of Warrant are responsible for the payments of revenue stamp arising from the exercise of their rights to purchase Company's ordinary shares.
 - (d) Supporting evidence for subscription



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang Sub - District ,Bangkhen District, Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

1. Thai individual : Duly certified copy of identification card
2. Foreign Individual : Duly certified copy of passport
3. Thai Juristic Person : Duly certified copy of incorporation, and evidence of the authorized person in either (1) or (2)
4. Foreign Juristic Person : Duly certified copy of corporate documents which are; Memorandum of Association, Article of Incorporation, and Certificate of Incorporation, Which are certified by Notary Public, and the evidence of the authorized person(s) in either (1) or (2)

In case that the Company has received Warrants or Certificates of Warrant or the amounts of payment that are different from what are indicated in the Exercise Notification form, or the Company finds out that statements that the Warrant holders or the holders of Certificate of Warrant indicated in the Exercise Notification form are incomplete or incorrect, the Warrant holders or the holders of Certificate of Warrant must make such corrections within each notification period.

In this case, if the Warrant holders or the holders of Certificate of Warrant do not correct such statements within the specific time period, the Company shall consider that the exercise notifications are expired and invalid notifications are expired and invalid without any exercises of the right. The Company will then return the payments, without any interest to the Warrant holders within 14 days from the exercise date.

9. Receiving Agent for the Exercise Warrants:

Miss Apiradee Wangwitya

Ocean Commerce Public Company Limited

148/1 Soi Ramintra 14, Ramintra Road,

Tharang sub-district, Bang Khen district, Bangkok 10230

Phone : 0-2943-6663-4 Ext. 401

Website: www.dussthai.com

Please be informed accordingly.

Sincerely yours,

(Mr.Uchai Vilailerstpoca)

Managing Director