

NO. OCMSET/1705/005

May 12, 2560

RE: Clarification in the notes to the financial statements. 11. (Issue of Debentures / Purchase of Land and Buildings / Issuance and Offering of Warrants to Purchase Ordinary Shares of the Company No. 3 (OCEAN-W3) and Increase of Registered Capital of the Company)

TO: Director and Manager the Stock Exchange of Thailand

According to Note 11 to the financial statements, after the reporting period, such matters have not been presented to the Board of Directors of Ocean Commerce Public Company Limited ("the Company") no. / 2560 on May 11, 2016, as it is undergoing further study. Presented at the Board of Directors Meeting of Ocean Commerce Public Company Limited (the "Company") No. 3/2560 on May 14, 2017 for further consideration. The resolution will be proposed to the Extraordinary General Meeting of Shareholders No. 1/2560 as follows:...

- To approve the purchase of land and buildings of the Chara Ville Residential Project, "Service Apartmen "From Grand Ratchada Asset Co., Ltd. total investment value not exceeding 250,000,000 baht
- To consider and approve the issuance and offering of debentures of up to Baht 250,000,000
- To consider and approve the issuance and offering of the warrants to purchase the Company's ordinary shares No. 3 ("Warrants No.3" or "OCEAN-W3") to be allocated to the existing shareholders not exceeding 206,814,500 units
- To consider and approve the increase of registered share capital from Baht 217,155,228 to Baht 271,359,096 by issuing ordinary shares 216,815,472 ordinary shares with a par value of Baht 0.25 each to support the exercise of the warrants. The warrants to purchase the Company's ordinary shares No. 3 (OCEAN-W3) amounting to 206,814,500 shares and to Supports the adjustment of the right to purchase ordinary shares of the Company No. 2 ("Warrants"). 2nd time "or" OCEAN-W2 ") 10,000,982 shares

• To consider and approve the amendment to Clause 4 of the Memorandum of Association of the Company to be in line with the capital increase.

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• To consider and approve the allotment of new shares

If any changes are made to the company. Will keep informed

Please be informed accordingly.

Sincerely yours,

(Mr.Uchai Vilailerstpoca)

Managing Director