



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang, Sub - District Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

No. OCMSET/1705/001

(translation)

May 11, 2017

Re : Report the operating result for the year ended March 31 ,2017 by more than 20 percent.

To : Director and Manager the Stock Exchange of Thailand

Approved by the Board of Directors of Ocean Commerce Limited (Company) No. 2/2017 held on May 11, 2017 , has approved the financial statements and results of operations of the Company. For the three months ended March 31, 2017 which was audited by the auditor . The results of operations are as follows .

The results of operations of the Company. For the three months ended March 31, 2017 with a net profit (loss) . The amount 2.168 million baht compared with results for the same period in 2016, profit (loss) amounted to (4.661) billion. Earnings (loss) decrease the amount of (6.829) million baht or (315.02) percent decline was caused by a key.

1.Revenue from sales and services increased from 68.21 million baht to 89.72 million baht in the amount of (21.51) million baht, representing a decrease of (23.97) percent as a result of the company adjusted its policy to enhance the marketing goals. sales and service, as follows.

Incomes	Jan-Mar. 2017	Jan-Mar. 2016	Increase(Decrease)	
			Mimmion Baht	Percent
1. retailers and wholesalers.	21.07	29.81	(8.74)	(29.31)
2. modern retailers and department stores.	33.93	41.97	(8.04)	(19.16)
3. retailers, retail and other retail customers.	15.47	17.19	(1.72)	(10.01)
4. customers abroad.	3.14	2.20	0.94	42.72
Total revenue from sales	73.61	91.17	(17.56)	(19.26)
Services Income	-	0.04	(0.04)	(100.00)
Less Returns in / Discount.	5.40	1.49	3.90	260.93
Total Incomes from sales and services net.	68.21	89.72	(21.51)	(23.97)



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2. Decrease in cost of goods sold and services (22.49), compared to the same period last year. This is due to the decrease in sales volume and some items that reprocess the product.

3. The increase in selling and administrative expenses was 0.93% when compared to the same period of last year. Since the company has changed the organizational structure of the sales and marketing department. To increase revenue from sales in the future.

Expenses	Jan-Mar. 2017	Jan-Mar. 2016	Increase(Decrease)	
			Mimmion Baht	Percent
1. cost of employee	13.62	10.35	3.27	31.59
2. The cost of the promotion.	3.45	4.96	(1.51)	(30.44)

4. The increase in financial expenses 16.77 percent increase compared to the same period last year. As a result, net income (loss), net decreased.

5. Significant financial ratios Consists of

- The liquidity ratio was good. The liquidity ratio is 2.25 times and the liquidity ratio is 0.73 times.
- Profitability Ratios With a gross margin of 28.08% and a net profit margin (%) (6.83)
- Performance Ratio From the asset yield percentage (1.23), the company can not use the efficiency of its assets. To achieve the target revenue.
- Financial ratio analysis. From debt to equity ratio of 0.47x, there is no risk in borrowing.

Please be informed accordingly.

Sincerely yours,

(Mr.Uchai Vilailerstpoca)

Managing Director