



Ocean Commerce Public Company Limited

148/1 Soi Ramintha 14, Ramintra Road , Tharang, Sub - District Bangkok 10230

Tel: 02-943-6663-4 Fax: 02-943-6343 02-943-7740

No. OCMSET/1702/001

(translation)

February 20, 2017

Re : Report the operating result for the year ended December 31 ,2016 by more than 20 percent.

To : Director and Manager the Stock Exchange of Thailand

Approved by the Board of Directors of Ocean Commerce Public Company Limited (Company) No. 1/2017 held on February 20, 2017 , has approved the financial statements and results of operations of the Company. For the year ended December 31, 2016 which was audited by the auditor . The results of operations are as follows .

The results of operations of the Company. For the year ended December 31, 2016 with a net profit (loss) . The amount 1.57 million baht compared with results for the same period in 2015, profit (loss) amounted to (3.56) billion. Earnings (loss) increase the amount of 5.13 million baht or 144.10 percent of Revenues from sales and services decline was caused by a key.

1.Revenue from sales and services increased from 293.45 million baht to 329.12 million baht in the amount of 35.67 million baht, representing a growth of 12.16 percent as a result of the company adjusted its policy to enhance the marketing goals. sales and service, as follows.

Incomes	Jan – Dec 2016	Jan - Dec 2015	Increase (Decrease)	
			Mimmion Baht	Percent
1. retailers and wholesalers.	96.75	108.51	(11.76)	(10.84)
2. modern retailers and department stores.	167.50	116.36	51.14	43.95
3. retailers, retail and other retail customers.	61.20	63.88	(2.68)	(4.20)
4. customers abroad.	14.15	18.45	(4.30)	(23.31)
Total revenue from sales	339.60	307.20	32.40	10.55
Services Income	0.14	0.36	(0.22)	(61.11)
Less Returns in / Discount.	10.62	14.11	3.49	24.73
Total Incomes from sales and services net.	329.12	293.45	35.67	12.16



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2. The increase in cost of sales and services increased from 207.51 million baht to 227.80 million baht to 20.29 million baht in the amount of 9.78 percent compared to the same period last year. The exchange rate imports remained stable in 2015, higher than the average 2016 exchange rate of 1 US dollar. Converted to Thai baht THB 36.077 and an average exchange rate for one US dollar. Converted to Thai baht THB 34.705 respectively have to sell the goods purchased in the year 2015 and increased sales volumes of the mall in 2016

3. The increase in cost of sales and administrative 9.1 percent compared to the same period last year. The Company has taken measures to control costs.

Expenses	Jan – Dec 2016	Jan - Dec 2015	Increase(Decrease)	
			Mimmion Baht	Percent
1. cost of employee	43.43	41.59	1.84	4.42
2. The cost of the promotion.	21.28	12.68	8.60	67.82

4. The increase of financial expenses declined by 1.75 percent compared to the same period last year. As a result, net income (loss) increased

Please be informed accordingly.

Sincerely yours,

(Mr.Uchai Vilailerstpoca)

Managing Director